

SHORELINE UNIFIED SCHOOL DISTRICT

P.O. Box 198 Tomales, California 94971 (707) 878-2266 FAX: (707) 878-2554



Date: November 8th, 2016

To: Bob Raines, Superintendent

From: Bruce Abbott, Chief Business Official

Subject: Annual Accounting of Developer Fees – Fiscal Year 2015-16

Government Code section 66006(b) requires local agencies, including school districts that collect developer fees to provide an annual accounting of such fees or payments. During the 2015-16 fiscal year, the Shoreline Unified School District levied developer fees at a rate of \$3.36 per square foot for residential construction and \$0.54 per square foot for commercial construction.

The purpose of these fees is to finance the acquisition of school facilities for students, including construction or reconstruction of the school facilities necessary to create adequate school facilities generated by the development on which the fees were levied.

There were no projects or expenditures in 2015-16.

Beginning Fund Balance - July 1, 2015	\$ -
<u>Revenues:</u>	\$ 15,779.87
Fees Collected	\$ 15,771.84
Interest Earned	\$ 8.03
<u>Expenditures:</u>	\$ -
Ending Fund Balance - June 30, 2015	\$ 15,779.87